

Learn about how the US Energy Storage Association is working to make electricity storage technologies eligible for the stand-alone Investment Tax Credit (ITC).

Within the realm of possible outcomes, securing the investment tax credit (ITC) through the 2030s was an incredible decision for the future of energy storage and the broader energy transition.

Unlike solar and wind, which had their construction cutoff dates moved up, BESS projects will remain eligible for the investment tax credit (ITC) and production tax credit (PTC) under sections ...

The IRA presents a transformative opportunity for battery energy storage systems in the United States. The expanded tax credits, combined with a longer-term guarantee, create an environment conducive ...

Standout among those measures is the availability of an investment tax credit (ITC) for investment in renewable energy projects being extended to include standalone energy storage facilities.

The U.S. energy storage sector is expected to continue expanding after the enactment of the FY2025 Budget Act, which secures Investment Tax Credit (ITC) eligibility for storage projects ...

In this installment of Andersen's Sodium Podium, the authors discuss the differing property tax and sales tax considerations regarding battery energy storage systems and examine the ...

Riding the tailwinds of constituent demand for the rapid decarbonisation of the US power grid, Congress passed the Inflation Reduction Act (IRA) on 16 August 2022.

The energy storage industry has continued to progress over the course of 2024 and into 2025, buoyed in significant part by the federal income tax benefits in the form of tax credits enacted ...

Provides a tax deduction for the cost of energy efficiency improvements to commercial buildings, installed as part of the building envelope; interior lighting systems; or the heating, cooling, ventilation, ...

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