

WORLDMETRICS REPORT 2026 Inverter Industry Statistics Rapid inverter market growth is driven by global demand for solar and energy storage.

The solar PV inverters market is segmented by inverter type, application, and geography. By inverter type, the market is segmented into central inverters, string inverters, and micro-inverters.

Overall, inverters play a vital role in converting solar energy into a usable form and maximizing the power harvest from PV systems.

Solar Inverter Market Size, Share, Growth, and Industry Analysis, By Type (Central Solar Inverter, String Solar Inverter and Micro Solar Inverter), By Application (Residential, Commercial and ...

Asia Pacific dominated the global solar inverter market with the largest market share of 43% in 2024. North America is projected to expand at the notable CAGR during the forecast period. ...

On-grid solar inverters dominate the market in 2024, accounting for roughly 65% of installations due to their efficiency and grid connectivity for residential, commercial, and utility-scale projects.

The PV inverter market size crossed USD 34.6 billion in 2024 and is set to grow at a CAGR of 9.5% from 2025 to 2034, driven by positive outlook toward clean energy

Solar Inverter Market Report 2025: Key Players include Schneider Electric, SolarEdge, and Huawei - Global Forecast to 2030. Oops, something went wrong. Skip to navigation Skip to main...

The PV inverter generators industry is valued at USD 1.7 billion in 2025. As per FMI's analysis, the PV inverter will grow at a CAGR of 6.4% and reach USD 3.2 billion by 2035.

Market growth is supported by the accelerating adoption of photovoltaic systems and continuous advancements in inverter technologies. More than 45% of new solar installations now ...

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