

Will the global solar inverter market fall in 2026?

Wood Mackenzie's latest analysis expects market uncertainty in China, Europe and the U.S. to cause two consecutive years of contraction in the global solar inverter market, forecasting a fall to 577 GWac this year and 523 GWac in 2026. Image: Lauri Veerde, Wikimedia Commons, CC BY-SA 4.0

Will the global solar inverter market contract in 2025?

The global solar inverter market is set to contract over the next two years, according to analysis from Wood Mackenzie. The consultancy is forecasting the market will fall to 577 GWac in 2025, a 2% year-on-year decrease, followed by a further 9% drop to 523 GWac in 2026.

Will China's solar inverter market decline 5% in 2025?

China's solar inverter market is set to decline 5% in 2025 to 304 GWac, representing the first annual decline in 2019. Nevertheless, the country is still expected to maintain its dominance in the global market, accounting for over 2.9 TWac of cumulative inverter demand through to 2034, according to Wood Mackenzie's forecasts.

Will the solar inverter market recover?

By the early 2030s, Wood Mackenzie is projecting the solar inverter market to recover and surpass the 2024 market size with electrification, AI demand growth and a cyclical repowering market set to provide a solid foundation for inverter demand.

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The global solar industry is entering a phase of consolidation after years of rapid expansion, and one of its most critical components is feeling the impact. According to Wood ...

The global solar inverter market will contract for two consecutive years, declining 2% to 577 GWAC in 2025 and a further 9% to 523 GWAC in 2026, according to Wood Mackenzie's latest ...

The global solar inverter industry will contract over the next two years as major markets in China, Europe and the US confront new volatility, according to energy market analyst Wood ...

Wood Mackenzie's latest analysis expects market uncertainty in China, Europe and the U.S. to cause two consecutive years of contraction in the global solar inverter market, forecasting a ...

After record shipments in 2024, the global solar inverter market is set for a two-year downturn, shrinking 2% to 577 GWac this year and another 9% to 523 GWac in 2026, according to ...

Worldwide, 2024 was a difficult year for the residential solar market. After several years of 30 percent annual growth in installations, 2024 saw a decline: fewer panels were installed in many ...

Wood Mackenzie forecasts a two-year decline in the global solar inverter market, with shipments dropping in 2025 and 2026 due to market uncertainties. Recovery is expected in the early ...

China's solar inverter market is projected to decline in 2025, a first since 2019.

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